

Regulations for Procedures leading to the registration, updating and payment through administrative means of the debt derived from Agrarian Debt Bonds issued within the framework of Decree Law N° 17716, The Agrarian Reform Act, in compliance with Resolutions issued by the Constitutional Court.

**SUPREME DECREE
N° 017-2014-EF**

THE PRESIDENT OF THE REPUBLIC

WHEREAS:

Within the framework established in the Sole Text of Decree Law N°17716, The Agrarian Reform Act, and modifying, complementary and connected regulations approved through Supreme Decree N° 265-70-AG, the State undertook expropriations of land and other goods for the purpose of agrarian reform, payment for which was made principally through Agrarian Debt Bonds with redemption periods of 20 (twenty), 25 (twenty-five) and 30 (thirty) years;

Law N° 26597 dated April 24, 1996 established rules applicable to the payment of State debt arising from expropriation processes whose aim was agrarian reform and affected rustic land, Article 2 of this Law determining that payment of Agrarian Debt Bonds must be made at their nominal value plus interest established for each issue and type of bond, and in accordance with the legal provisions from which they originate, the readjustment envisaged in the second part of Article 1236 of the Civil Code not being applicable;

Through the sentence given on March 10, 2001, given in the case pursued by the Peruvian College of Engineers (Record N° 022-96-I-TC) the Constitutional Court declared the unconstitutional nature of Articles 1 and 2 of Law N° 26597 as they contravened the guarantee of the right to property, the procedure pre-established in the law, and for infringing the principle of value inherent in property;

Subsequently, in the Constitutional Court Resolution dated July 16, 2013 issued in an appeal presented by the Peruvian College of Engineers, the Constitutional Court ordered the execution of the Constitutional Sentence dated March 10, 2001 which ordered the payment of the agrarian debt bonds plus interest, applying the value criteria or the updated value of the bonds, and specifying the updating methodology which consists of the conversion of the principal unpaid amount of such bonds into American dollars from the date of the first time the coupons for said bonds ceased being paid, plus the rate of interest for bonds issued by the American Treasury;

In addition, the cited Constitutional Court Resolution determined that the Executive should issue a supreme decree regulating procedures for registration, valuation and method of payment and also approve respective procedures for compliance with the orders contained within Constitutional Court Resolutions;

Through the Constitutional Court Resolution dated November 4, 2013 the request for clarification presented by the Attorney for the Ministry of Economy and Finance was upheld as the Ministry has a period of 2 (two) years to take forward procedures for the registration and updating of debt deriving from the Agrarian Debt Bonds, a period that is calculated from the point at which the creditors submit these for processing by the Executive;

Likewise, it was considered appropriate to designate the Central Reserve Bank as the custodial agent for the Agrarian Debt Bonds whose value shall be subject to updating;

In addition, within the framework of the provision under point 176.2 of Article 176 of Law N° 27444, The General

Administrative Procedures Act, the collaboration of qualified technical entities is required in order to undertake investigations that allow the authenticity of the Agrarian Debt Bonds presented by the parties concerned to be verified;

In accordance with the provisions of sub-paragraphs 8) and 17) of Article 118 of the Political Constitution of Peru and of Law N° 27444, The General Administrative Procedures Act;

DECREES:

Article 1.- Regulation Approval

The approval of the "Regulations for Procedures leading to the registration, updating and payment through administrative means of the debt derived from Agrarian Debt Bonds issued within the framework of Decree Law N° 17716, The Agrarian Reform Act, in compliance with the Resolutions issued by the Constitutional Court" whose text forms an integral part of this Supreme Decree.

Article 2.- Custodial Agent

That the Central Reserve Bank shall act as the custodial agent for the Agrarian Debt Bonds, whose updating is requested through administrative means. To this purpose, it shall sign an inter-institutional collaboration agreement with the Ministry of Economy and Finance in which the terms and conditions shall be established.

Article 3.- Investigations

3.1 The Ministry of Economy and Finance shall sign Inter-institutional Collaboration Agreements in order to undertake investigations into the authenticity of Agrarian Debt Bonds, by means of the administrative procedures that are approved through Article 1 of this Supreme Decree.

3.2 The Comptroller General of the Republic, in accordance with the provisions that regulate the National Control System, directly or through competent institutional controlling bodies, shall undertake the controls necessary to verify the legality of actions undertaken by qualified technical entities undertaking the investigations.

Article 4.- Endorsement

This Supreme Decree is endorsed by the Minister of Economy and Finance.

Given at Government House, in Lima, on the seventeenth day of the month of January of the year two thousand and fourteen.

OLLANTA HUMALA TASSO
Constitutional President of the Republic

LUIS MIGUEL CASTILLA RUBIO
Minister of Economy and Finance

REGULATIONS FOR PROCEDURES LEADING TO THE REGISTRATION, UPDATING AND PAYMENT THROUGH ADMINISTRATIVE MEANS OF THE DEBT DERIVED FROM AGRARIAN DEBT BONDS ISSUED WITHIN THE FRAMEWORK OF DECREE LAW N° 17716, THE AGRARIAN REFORM ACT, IN COMPLIANCE WITH RESOLUTIONS ISSUED BY THE CONSTITUTIONAL COURT

GENERAL PROVISIONS

Article 1.- Purpose

This Regulation has as its purpose the regulation of administrative procedures relating to the registration, updating and determination of the method of payment for debt derived from the Bonds issued within the framework of the Agrarian Reform process, Sole Text, of Decree Law N° 17716, the Agrarian Reform Act, and modifying, complementing and connected regulations

approved through Supreme Decree N° 265-70-AG whose payment, on the date when the Regulation enters into force, is outstanding? This is in order to comply with the provisions of the Constitutional Court through its Resolution dated 07.16.2013 and Clarifying Resolutions dated 08.08.2013 and 11.04.2013, corresponding to Record N° 022-96-I/TC.

Article 2.- Scope of application

2.1 The administrative procedures governed by this Regulation are applicable to the holders of Agrarian Debt Bonds granted as part payment in expropriation processes initiated under the Sole Text of Decree Law N° 17716, that they request recognition that they are legitimate holders of the debt securities and also the updating of the debt derived from the cited Bonds and the determination of the method of payment of said updated debt, from the Ministry of Economy and Finance (MEF), through the Directorate General for Debt and Public Treasury (DGETP) and the Finance Directorate or whomsoever acts for the DGETP.

2.2 In the event that ordinary persons, legal entities or undivided estates dispute the ownership of said Bonds, they must first seek recognition of their rights by the Court Authorities.

Article 3.- References

3.1. All references within this Regulation to Decree Law N° 17716 is understood as the Sole Text of Decree Law N° 17716, The Agrarian Reform Act, and modifying, complementary and connected regulations approved by Supreme Decree N° 265-70-AG.

3.2 Likewise, all references to Agrarian Debt Bonds are understood as the debt securities issued by the Peruvian State within the framework of Decree Law N° 17716.

Article 4.- Qualification of administrative procedures

Administrative procedures established within this Regulation are obligatory ex-ante evaluation and are subject, in the event of a lack of a timely decision, to provisions for negative administrative silence.

Article 5.- Competent administrative authority

The DGETP of the MEF is the competent administrative authority to undertake the administrative procedures governed by this Regulation.

CHAPTER I

PROCEDURE FOR THE REGISTRATION OF THE RIGHTFUL HOLDERS OF THE AGRICULTURAL BOND DEBT

Article 6. - The Purpose of the Procedure

6.1 This administrative procedure aims to identify and officially register natural persons, legal entities and/or undivided estates that are Rightful Bondholders of the Agricultural Debt and are therefore beneficiaries of the update and payment, and subject to compliance of the provisions in this Regulation.

6.2 The Parties may submit their application within a period that expires five (05) years from the entry into force of this Regulation. Once this period has expired, the Ministry of Economy and Finance (MEF, for the abbreviation in Spanish) and The General Directorate of Debt and Public Treasury (DGETP, for the abbreviation in Spanish) will not admit any claims.

Article 7. - Initiation of the Proceeding

The Proceeding is comprised of the following activities:

7.1 The Bondholders of the Agricultural Debt shall submit an Application (Form A) addressed to the Department of Finance, or its stand, from the General Directorate of Debt and Public Treasury (DGETP) of the Ministry of Economy and Finance (MEF) to start the authentication process, attaching proof of delivery to the Escrow Agent appointed by the Ministry of Economy and Finance (MEF) for the Bond referrals. The authentication request must contain the expressed authorization of the applicant to perform an expert handwriting analysis test.

7.2 The designated Escrow Agent shall make the Agricultural Debt Bonds subject to the respective expert Handwriting Analysis test available to the specialized technical institutions as indicated by the Ministry of Economy and Finance (MEF). After completing this, the entity responsible for the expert analysis shall send a written communication of the test results to the Ministry of Economy and Finance (MEF).

7.3 The period required for the completion of the expert handwriting analysis test will not be computable for calculating the maximum processing time of the administrative procedure as stipulated by Law No. 27444.

7.4 In the event that the analysis test verifies the authenticity of the Agricultural Debt Bond, the Department of Finance, or its stand, from the General Directorate of Debt and Public Treasury (DGETP) of the Ministry of Economy and Finance (MEF) will send a written communication to the party to submit Form B to the aforementioned Directorate. If the analysis test cannot verify the authenticity, the Escrow Agent will return it to the party, without prejudice to the initiation of any legal actions that might arise.

7.5 In order to verify the authenticity of the Agricultural Debt Bonds, the party shall submit the Application for Registration (Form B) to the Department of Finance, or its stand, from the General Directorate of Debt and Public Treasury (DGETP) of the Ministry of Economy and Finance (MEF), accompanied by the following documents:

a. If it is for a natural person, a copy of the applicant's ID card or foreign resident registration card must be submitted. If the applicant acts through a Proxy, the Proxy must also submit; i) a copy of the applicant's ID card or foreign resident registration card, ii) the original validity of power issued by the National Superintendent of Public Registries (Sunarp), which is no more than thirty (30) days old and iii) a copy of the Proxy's ID card or foreign resident registration card.

b. If the applicant is a legal entity, the original verbatim copies of the registration record of incorporation issued by the National Superintendent of Public Registries (Sunarp) must be submitted, which are no more than thirty (30) days old and the validity of the power issued by Sunarp, which is no more than thirty (30) days old, which contains therein the appointment of the Proxy.

c. In the event that the laws of intestate succession apply to the applicant, the applicant must present the original registration form issued by the National Superintendent of Public Registries (Sunarp), which is no more than thirty (30) days old, and which contains therein the proof of the entry of heirs, along with a copy of the ID card or Foreign Resident Registration Card of each of the members of the intestate succession. In the event that it is a testate succession, the applicant must present the original registration form issued by the National Superintendent of Public Registries (Sunarp), which is no more than thirty (30) days old, and which contains therein the registration of the will and the transfer of the Bond requested, along with a copy of the ID card or Foreign Resident Registration Card of each of the members of the testate succession.

d. If the applicant is a recipient or transferee, submit a certified true copy of the contract or legal instrument validly evidencing the award or transfer of the Agricultural Debt Bond.

Article 8. - Identification of the rightful holder

Based on the review of the supporting documentation submitted, as established in Article 7 of the above, the Department of Finance, or its stand, from the General Directorate of Debt and Public Treasury (DGETP) of the Ministry of Economy and Finance (MEF), shall determine whether the party possesses the requirements of rightful holder of the Agricultural Debt Bonds which is the subject of the request.

Article 9. - End of procedure

9.1 The Department of Finance, or its stand, from the General Directorate of Debt and Public Treasury (DGETP) of the Ministry of Economy and Finance (MEF) will issue the respective directorial resolution which will terminate this administrative proceeding and, if applicable, will recognize the party as the rightful holder of the Agricultural Bond Debts, which is the subject of the request and will register the holder in the "Registry of Rightful Holders of Agricultural Debt Bonds."

9.2 The Party may bring administrative resources as specified in Articles 208 and 209 of Law No. 27444, The Law on General Administrative Procedure, against the decision to end the registration procedure, within 15 (fifteen) days of notice of the resolution.

Article 10. - Registry of Rightful Holders Agricultural Debt Bonds

10.1 The Department of Finance, or its stead, from the General Directorate of Debt and Public Treasury (DGETP) of the Ministry of Economy and Finance (MEF), has created the "Registry of Rightful Holders of Agricultural Debt Bonds," which will register the Parties that have been recognized as rightful holders of Agricultural Debt Bonds as well as the details of the Bonds they possess.

10.2 The registration of holders who successfully complete the registration stage will be automatic.

**CHAPTER II
PROCEDURE FOR ADMINISTRATIVE UPDATE OF THE DEBT**

Article 11. - Purpose of the update

11.1 This administrative procedure is to determine, in each case, the present value of the debt arising from the Agricultural Debt Bonds, including interest. This present value is determined according to the methodology established by the Constitutional Court in the Order dated 07/16/2013 and the Explanatory Resolutions Dated 08/08/2013 and 11/04/2013, and correspond to Case No. 022-96-I/TC.

11.2 The update procedure is applicable to all the rightful holders that are incorporated in the "Register of Rightful Holders of Agricultural Debt Bonds" referred to in Article 10 of the present Regulation.

Article 12. - Initiation of the procedure

This administrative procedure begins with the filing of the application (Form C), addressed to the Department of Finance, or its stead, from the General Directorate of Debt and Public Treasury (DGETP) of the Ministry of Economy and Finance (MEF) by the rightful holder of the Agricultural Debt Bond. If any changes have been made with regards to the information that is attached to Form B, the following additional information must also be submitted:

- a. If it is for a natural person, a copy of your ID card or foreign resident registration card must be submitted. If you are the Proxy, the original validity of the power issued by Sunarp, which is no more than thirty (30) days old, along with a copy of your ID or foreign resident registration card.
- b. If the applicant is a legal entity, the original of the verbatim copy of the registration form of incorporation issued by Sunarp which is no more than thirty (30) days old and the validity of the power issued by Sunarp, which is no more than thirty (30) days old, which designates the Proxy, must be submitted.

Article 13. - Update Methodology

Pursuant to the provisions of the Constitutional Court by the Resolution dated 07/16/2013 and the Explanatory Resolutions Dated 08/08/2013 and 11/04/2013, and corresponding to Case No. 022-96-I/TC, in order to determine the actual value of the Agricultural Debt Bonds issued under Decree Law No. 17716, the index of the principal debt owed, in foreign currency, adding a return with the formula developed in Appendix 1, which is an integral part of this Regulation, shall be applied.

Article 14. - End of the Administrative Update of the Debt

14.1 The Department of Finance, or its stead, from the General Directorate of Debt and Public Treasury (DGETP) of the Ministry of Economy and Finance (MEF) will issue the respective directorial resolution that will be established in each case, the present value of the debt arising from the Agricultural Debt Bonds, subject to the application.

14.2 The Party may bring administrative resources as specified in Articles 208 and 209 of Law No. 27444, The General Administrative Procedure Act against the directorial resolution to end the administrative update procedure of the debt, within 15 (fifteen) days of notice of the resolution.

**CHAPTER III
PROCEDURE TO DETERMINE THE FORM OF PAYMENT**

Article 15. - Purpose for determining the form of payment

This procedure is intended to determine, together with the rightful holder of the Agricultural Debt Bonds, the payment of the present value of the corresponding debt relating to the Bonds.

Article 16. - Initiation of the procedure

This administrative procedure begins with the filing of the Agricultural Debt Bond (Form D) by the rightful holder and addressing it to the Department of Finance, or its stead, from the General Directorate of Debt and Public Treasury (DGETP) of the Ministry of Economy and Finance (MEF). If any changes have been made with regards to the information that is attached to Forms B or C, the following additional information must also be submitted:

- a. If it is for a natural person, a copy of your ID card or foreign resident registration card must be submitted. If you are the Proxy, the original validity of the power issued by Sunarp, which is no more than thirty (30) days old, along with a copy of your ID or foreign resident registration card.
- b. If the applicant is a legal entity, the original of the verbatim copy of the registration form of incorporation issued by Sunarp which is no more than thirty (30) days old and the validity of the power issued by Sunarp, which is no more than thirty (30) days old, which designates the Proxy, must be submitted.

Article 17. - Alternative payment forms for the Updated Debt

17.1 The Ministry of Economy and Finance (MEF) taking into account the principles of fiscal balance and financial sustainability as well as the multi-year fiscal rules and macroeconomic framework, shall define the options which the Agricultural Debt Bondholders will be able to choose from, that being one of or a combination of the payment options.

17.2 To this end, the Ministry of Economy and Finance (MEF) must have a minimum amount of rightful Bondholders duly registered and with updated debt in order to maintain proper management of the public finances.

Article 18. - End of the procedure for determining the form of payment

18.1 The Department of Finance, or its stead, from the General Directorate of Debt and Public Treasury (DGETP) of the Ministry of Economy and Finance (MEF) will issue the directorial resolution which will establish how the payment of the present value of the related debt will be made, which will bring an end to the administrative procedure. This directorial resolution shall approve the payment schedule for each case.

18.2 The Party may bring administrative resources as specified in Articles 208 and 209 of Law No. 27444, The General Administrative Procedure Act against the directorial decision that terminates the procedure for determination of the debt payment within 15 (fifteen) days of notice of the resolution.

Article 19. - Payment Priority

According to the guidelines established by the Constitutional Court in the Resolution dated 07/16/2013 and the Explanatory Resolutions Dated 08/08/2013 and 11/04/2013, and correspond to Case No. 022-96-I/TC, the priority in the payment of the Updated Debt is as follows:

Individuals that are original bondholders of agricultural debt or heirs and are 65 (sixty five) years or older.

1. Natural persons who are the original bondholders of the agricultural debt or their heirs and are 65 (sixty five) years or older.
2. Natural persons who are the original bondholders of the agricultural debt or their heirs and are younger than 65 (sixty five) years.
3. Natural persons who are not the original bondholders of the agricultural debt and are 65 (sixty five) years or older.

4. Natural persons who are not the original bondholders of the agricultural debt and are younger than 65 (sixty five) years.
5. Legal entities that are original bondholders of the agricultural debt.
6. Legal entities that are not original bondholders of the agricultural debt and who have acquired such titles as payment of obligations, as established by law
7. Legal entities that are not original bondholders of agricultural debt, and acquired the debt for speculative purposes.

FINAL ADDITIONAL PROVISIONS

First. - The administrative procedures governed in this Regulation are incompatible with the update, through the courts, corresponding to the debt related to the Agricultural Debt Bonds.

In the event of a judicial order to update the Agricultural Debt in process, without having issued a judgment, the applicant to invoke the provisions of this Regulation, must demonstrate to have previously withdrawn a claim that was initiated in the courts.

Second. - The methodology for updating the corresponding Agricultural Debt Bonds, the subject of the request referred to in Chapter II of this Regulation shall be applied in the judicial processes provided that:

1. The judicial process is processed without judgment.
2. There exists the possibility of a judgment with *res judicata*, in which the methodology for the update has not been indicated, leaving the determination of the actualization up to the expert accountant and that said expert accountant has not made a determination and is pending a decision on an appeal contesting the resolution to approve the expertise.

The amounts resulting from the update, via the court, on the value corresponding to the debt of the Agricultural Debt Bonds must be registered and carried out, according to the resolution by the Department in charge of such payment.

Third. - The amounts resulting from the update, through the administrative procedure, on the value corresponding to the debt of the Agricultural Debt Bonds, will be registered as internal public debt by the General Directorate of Debt and Public Treasury (DGETP) of the Ministry of Economy and Finance (MEF).

Fourth. - The Ministry of Economy and Finance (MEF) has a period of 2 (two) years to carry out the registration procedures and administrative update of the debt arising from the Agricultural Debt Bonds, this period will be calculated from the date upon which the Bondholders submit their request. The administrative decision which will be issued on a case-by-case basis with the termination of the registration and corresponding notification to be issued within a period not exceeding 18 (eighteen) months from the filing of each application. In the same way that, the resolution is issued on a case-by-case basis, the termination of the administrative update procedure shall be issued within a period not exceeding six (6) months from the filing of each application that initiates a procedure.

TEMPORARY ADDITIONAL PROVISION

Exclusive. - Under the provisions of the framework of the Constitutional Court by Resolution dated 07/16/2013 and the Explanatory Resolutions Dated 08/08/2013 and 11/04/2013, and correspond to Case No. 022-96-I/TC, the executive branch may issue supplementary provisions to implement the method for determining the payment schedule as well as the form of payment. These provisions were approved by Supreme Decree countersigned by the Minister of Economy and Finance (MEF), upon the proposal by the General Directorate of Debt and Public Treasury (DGETP).

ANNEX 1

METHODOLOGY FOR UPDATING

Pursuant to the decision of the Constitutional Court in a Resolution dated 07/16/2013 and the Explanatory Resolutions Dated 08/08/2013 in the framework corresponding to Case No. 022-96-I/TC, the methodology for determining the present value of the "Agricultural Debt Bonds" is developed using the following expression:

$$V_{hoy} = D_{i,0} \times \prod_{t=1}^{hoy} (1 + i_t)$$

where:

$V_{hoy (today)}$ = Current Value of the Bond Issue "i"
 i_t = Interest Rate of Return on, fixed rate up to one year on United States Treasury Bonds, in the period t .

$D_{i,0}$ = Original value of the Bond Issue "i," expressed in U.S. dollars.

So that the Value of the Original Bond, expressed in U.S. dollars is determined according to the following formula:

$$D_{i,0} = \frac{S_{i,0}}{TC \text{ Paridad}_{emisión}}$$

where:

$D_{i,0}$ = Original value of the Bond Issue "i," expressed in U.S. dollars.

$S_{i,0}$ = Original value of the Bond Issue "i," expressed in Soles Oro (Golden Suns)

$TC \text{ Paridad}_{emisión}$ (Rate parity) = Kind of change in parity, and date of issue.

The kind of change in parity will be determined according to the following equation:

$$TC \text{ Paridad}_{emisión} = TC_{emisión} \times \left(\frac{IPC_{emisión}^{Peru}}{IPC_{emisión}^{EEUU}} \right) \times \frac{1}{e}$$

where:

$TC_{emisión}$ (Kind of Change issue) = Official nominal change on the date of issue

$IPC_{emisión}^{Peru}$, (Consumer Price Index, Peru) = Consumer Price

Index in Peru on the date of issue (Base: 1950 = 100)

$IPC_{emisión}^{E.E.U.U.}$ (Consumer Price Index, USA) = Consumer Price Index in the United States at the date of issue (Base: 1950 = 100)

e = Real Exchange Rate, defined as:

$$e = \text{promedio} \left(\frac{IPC_t^{Peru}}{IPC_t^{EEUU} \times TC_t} \right)$$

throughout the entire analysis period from 1950-1982.

FORM A AUTHENTICATION APPLICATION FOR AGRICULTURAL DEBT BONDS

Lima,

To whom it may concern,
 Department of Finance
 General Directorate of Debt and Public Treasury
 Ministry of Economy and Finance

Dear Director

I, (full name), identified with ID/Foreign Residence Card/Taxpayer Identification (choose option) Number Residing at Bondholder of (enter amount) Agricultural Debt Bonds, Decree Law No. 17716, class series in the total amount of (Soles Oro, 'Golden Suns,' or another currency, if applicable), for a period of years, Do hereby request before you the necessary actions in order to authenticate the Bonds referred to.

For this purpose, through this document, I hereby give you my express permission to conducting an expert handwriting analysis test expertise to determine the authenticity of the Bonds that I previously submitted to the National Bank (Banco de la Nación), acting as the Escrow Agent, appointed by the Ministry of Economy and Finance.

I declare to have knowledge that this present request is an Affidavit, and if any of the information I have provided herein is found to be false, I will have committed the offense of submitting a False Statement in an Administrative Procedure, referred to in Article 411 of the Penal Code, with the applicable Article 32.2 of Law 27444, The General Administrative Procedure Act.

Sincerely,

Full name, signature and I fingerprint
Address:
Telephone:

Document Attached: Proof of Delivery No.

FORM B

IDENTIFICATION OF THE RIGHTFUL HOLDERS OF THE AGRICULTURAL DEBT BONDS LAW No. 17716

DIRECTOR OF THE GENERAL DIRECTORATE OF DEBT AND PUBLIC TREASURY:

I. APPLICANT INFORMATION

1. NAME OR COMPANY NAME, specifying the ID number, or Foreign Resident Card. or Taxpayer Identification (RUC, for the abbreviation in Spanish), number (as available)

2. ADDRESS

3. ADDRESS FOR NOTIFICATIONS (Do not fill in if it is the same as indicated in line 2)

4. HOLDER STATUS

(Specify whether it is the: original holder, heir, transferee, or other)

II. INFORMATION FOR THE PROXY OR THE NATURAL PERSON OR LEGAL ENTITY

PATERNAL LAST NAME MATERNAL LAST NAME NAMES

ID CARD NUMBER or FOREIGN RESIDENT CARD NUMBER

III. TYPE OF BONDS

(Complete)
CLASS (ES)
SERIES ()
AMOUNT (S)
PERIOD (S)

I declare to have knowledge that this present request is an Affidavit, and if any of the information I have provided herein is found to be false, I will have committed the offense of submitting a False Statement in an Administrative Procedure, referred to in Article 411 of the Penal Code, with the applicable Article 32.2 of Law 27444, The General Administrative Procedure Act.

Lima on the.. of of 20

SIGNATURE OF OWNER OR PROXY

REQUIREMENTS FOR THE ADMINISTRATIVE PROCEDURE TO IDENTIFY RIGHTFUL BONDHOLDERS OF AGRICULTURAL DEBT (ARTICLE 7.5 OF THE SUPREME DECREE No.)

Documents attached:

For all applicants:

1. The expert handwriting analysis report to determine the authenticity of the Bond ()

Additionally, for applicants that are:

Natural persons

- 2. Copy of ID of applicant
- 3. Copy of ID of the Proxy, if applicable
- 4. Original validity of power issued by the National Superintendent of Public Registries (SUNARP) that is no more than 30 days old, if applicable.

Legal Entity

- 1. Original verbatim copy of the registration form Of incorporation issued by Sunarp which is no more than 30 days old
- 2. Validity of power issued by the National Superintendent of Public Registries (Sunarp), which is no more than 30 days old and contains the Proxy therein

Intestate Succession:

- 1. Original record of registration issued by Sunarp which is no more than 30 days old and which contains proof of the registration of the declaration of heirship
- 2. Original and copy of ID for each one of the members of the respective succession.

Testate succession:

- 1. Original record of registration issued by Sunarp, which is no more than 30 days old, which contains the registration of the will therein and indicates where the Bond in question has been transferred
- 2. Original and copy of the ID of each of the members of the respective succession.

Recipient or transferee:

- 1. Whether it is the recipient or the transferee, both shall submit a certified true copy of the contract or legal instrument that validly certifies the allotment or transfer of the Bond.

Note: Mark the box with an "X" in the document attached to the application.

FORM C

ADMINISTRATIVE UPDATE OF THE DEBT LAW NO. 17716

DIRECTOR OF THE GENERAL DIRECTORATE OF DEBT AND PUBLIC TREASURY:

I. APPLICANT INFORMATION

1. NAME OR COMPANY NAME, specifying the ID Number, Foreign Resident Card Number, or Taxpayer Identification Number (RUC, for the abbreviation in Spanish), (as available)

2. ADDRESS

3. ADDRESS FOR NOTIFICATIONS (Do not fill in if it is the same as indicated in line 2)

4. STATUS

(Specify the status of original holder, heir, cessionary, or other)

II. INFORMATION OF THE LEGAL REPRESENTATIVE OF THE INDIVIDUAL OR LEGAL ENTITY

SURNAME MOTHER'S MAIDEN NAME NAME

National ID No. or ALIEN IDENTITY CARD No.: ADDRESS

III. INFORMATION IN RELATION TO THE DIRECTORIAL RESOLUTION FOR RECOGNITION OF THE STATUS OF LEGITIMATE HOLDER

Resolution Number

I declare that I am aware that this application has the character of a Sworn Declaration and that, should the information I provide be found to be false, I will have incurred in the offence of False Declaration in an Administrative Procedure, provided for in Article 411 of the Penal Code, the provisions of Article 32.3 of Law 27444 from the Law for General Administrative Procedures being applicable.

Lima.....ofof 201.....

LEGAL REPRESENTATIVE OF THE COMPANY

REQUIREMENTS FOR THE INSCRIPTION OF ADMINISTRATIVE COMPANIES (ART. 12 OF SUPREME DECREE NO. 2014-MEF)

INCLUDED DOCUMENTS:

In all cases:

1. The expert's report, which confirms the authenticity of the Bond

In addition, in the case of

An Individual

5. A copy of the National ID Card/Alien Identity Card of the applicant

6. A copy of the National ID Card/Alien Identity Card of the representative, if applicable.

7. The original of the current power of attorney issued by the National Superintendence of Public Registries (SUNARP, Superintendencia Nacional de los Registros Publicos), issued within the last 30 days, if applicable.

Legal Entity

3. The original of the true copy of the Evidence of Registration of Constitution, issued by SUNARP within the last 30 days ()

4. Current power of attorney issued by the National Superintendence of Public Registries (SUNARP), within the last 30 days, which records the power of attorney of the representative.

SIGNATURE OF THE HOLDER OR LEGAL REPRESENTATIVE

FORM D

DETERMINATION OF THE METHOD OF PAYMENT

MR. DIRECTOR OF FINANCE
GENERAL DIRECTORATE OF DEBT AND THE PUBLIC TREASURY:

I. APPLICANT'S INFORMATION

1. NAME OR COMPANY NAME, specifying the National ID card No., Alien Identity Card, or Tax ID No. (as applicable)

2. ADDRESS

3. ADDRESS FOR NOTIFICATIONS (Do not fill in if this address is the same as the address noted in point 2).

4. STATUS

(Specify the status of original holder, heir, cessionary, or other)

5. INFORMATION OF THE LEGAL REPRESENTATIVE OF THE INDIVIDUAL OR LEGAL ENTITY

SURNAME MAIDEN NAME NAME

National ID No. or ALIEN IDENTITY CARD No.: ADDRESS

6. INFORMATION REGARDING THE BOARD'S RESOLUTION ON THE UPDATING OF THE DEBT

(State number of Board Resolution and Resulting Amount of the Debt)

7. PAYMENT OF INTEREST OPTION

(State preferred option of the available options approved by the MEF)

I declare that I am aware that this application has the character of a Sworn Declaration and that, should the information I provide be found to be false, I will have incurred in the offence of False Declaration in an Administrative Procedure, provided for in Article 411 of the Penal Code, the provisions of Article 32.3 of Law 27444 from the Law for General Administrative Procedures being applicable.

Lima.....ofof 20.....

SIGNATURE OF THE HOLDER OR LEGAL REPRESENTATIVE

REQUIREMENTS FOR THE INSCRIPTION OF ADMINISTRATIVE COMPANIES (ART. 12 OF SUPREME DECREE NO. 2014-MEF)

1. The expert's report, which confirms the authenticity of the Bond.

In addition, in the case of

An Individual

1. A copy of the National ID Card/Alien Identity Card of the applicant

2. Copy of the National ID card/Alien Identity Card of the representative, if applicable.
3. Original of the current power of attorney issued by the National Superintendence of Public Registries (SUNARP), issued within the last 30 days, if applicable.

Legal Entity

1. The original of the true copy of the Evidence of Registration of Constitution, issued by SUNARP within the last 30 days ()
2. Current power of attorney issued by the National Superintendence of Public Registries (SUNARP), within the last 30 days, which records the power of attorney of the representative.

SIGNATURE OF THE HOLDER OR LEGAL REPRESENTATIVE

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Authorize the usage of the resources of the Fund for the Promotion of Mountain Irrigation – MI RIEGO in the framework of the Fiftieth Final Complementary Disposition of Law No. 29951 – Public Sector Budget Law for the 2013 Fiscal Year.

**SUPREME DECREE
No. 018-2014-EF**

THE PRESIDENT OF THE REPUBLIC:

CONSIDERING THAT:

That, by means of the Fiftieth Final Complementary Disposition of Law No. 29951 Public Sector Budget Law for the 2013 Fiscal Year, the Fund for the Promotion of Mountain Irrigation - MI RIEGO - is created, under the Ministry of Agriculture and Irrigation, whose goal is to reduce the gaps in the provision of the services and infrastructure of the use of hydraulic resources with agricultural purposes which have the greatest impact on the reduction of extreme poverty, located within the country at altitudes higher than 1500 m above sea level, through the financing of Public Investment Projects of the three levels of government, including Pre-investment Studies.

That, the referred to Final Complementary Disposition stipulates through the Supreme Decree confirmed by the Ministry of Economy and Finances and the Minister of Agriculture and Irrigation, by the proposal of the latter, the usage of funds from the MI RIEGO Fund is authorized for the financing of Public Investments Projects declared to be viable by the National System for Public Investment, SNIP (Sistema Nacional de Inversion Publica) and Pre-investment Studies, for the provision of the services and infrastructure referred to in the previous paragraph, in relation to the selected applications, submitted by the three levels of government, which previously have complied with signing an agreement with the Ministry of Agriculture and Irrigation;

That, in articles 4 and 5 of the Supreme Decree No. 002-2013-AG – it approves the Regulations of the Fund for the Promotion of Mountain Irrigation – MI RIEGO, it is established that the MI RIEGO Fund will be under the direction of a Technical Committee, which will have the duties of, among others, approving the selection and prioritization of the Projects and Pre-investment Studies to be financed by the referred to Fund, and as such it should have a Technical Secretariat which is responsible for receiving, recording, analyzing and proposing to the Technical Committee, after submitting a report, the approval of the selected and prioritized Projects and Pre-investment Studies for its attention by the MI RIEGO Fund;

That, my means of Official Letter No. 0197-2014-MINAGRI-DVM-DIAR/DGIH, the Director General of the General Directorate of Hydraulic Infrastructure of the Ministry of Agriculture and Irrigation, makes it known

that in the Ordinary Sessions No. 25 and 26 of the 06th and 27th of December of 2013, respectively, the Technical Committee of the MI RIEGO Fund has approved the selection and prioritization, among others, of the execution of three (03) Public Investment Projects under the direction of the Executing Unit 006 Sub-Sectorial Irrigation Program – PSI (Programa Sub Sectorial de Irrigacion) and seven (07) Pre-investment Studies under the direction of the Executing Unit 011 Rural Agrarian Production Development Program – AGRORURAL, for up to the sum of TWENTY FIVE MILLION THREE THOUSAND ONE HUNDRED AND SIXTY FOUR AND 17/100 NUEVOS SOLES (S/. 25,003,164.17), to be financed by the referred to Fund, in the framework of the dispositions established in the referred to Regulations;

That, the Sectorial Budget Unit of the Planning and Budget Office of the Ministry of Agriculture and Irrigation, through Report No. 005-2014-MINAGRI-UPRES/OPP, establishes that the amount in relation to the budget of the 2014 Fiscal Year of the selected and prioritized Investment Projects and the Pre-investment Studies by the Technical Committee of the MI RIEGO Fund, as per the investment schedule of Investment in the Public Investment Projects indicated in the preceding paragraph, amount to the sum of a TWENTY TWO MILLION TWO HUNDRED AND EIGHTY ONE THOUSAND ONE HUNDRED AND THIRTY ONE AND 00/100 NUEVOS SOLES (S/. 22,281,131.00); in addition, it indicates that the referred to Public Investment Projects have been declared viable in the framework of the National System of Public Investment – SNIP and the Pre-investment Studies, and that they comply with the requirements contained in the Regulations of the MI RIEGO Fund, approved through Supreme Decree No. 002-2013-AG;

That, through Official Letter NO. 0025-2014-MINAGRI-SG, the General Secretariat of the Ministry of Agriculture and Irrigation, requests that the usage of the resources be approved in favor of Sheet 013 Ministry of Agriculture and Irrigation, in order to finance the execution of the Public Investment Projects and the Pre-investment Studies which are referred to in the preceding paragraphs, using the resources of the MI RIEGO Fund;

That, as a consequence it is necessary to authorize the usage of TWENTY TWO MILLION TWO HUNDRED AND EIGHTY ONE THOUSAND ONE HUNDRED AND THIRTY ONE AND 00/100 NUEVOS SOLES (S/. 22,281,131.00) in favor of the Ministry of Agriculture and Irrigation to be used in the 2014 Fiscal year, and the execution of the Public Investment Projects and the Pre-investment Studies which were approved and prioritized by the Technical Committee of MI RIEGO, in accordance with the provisions of the Supreme Decree No. 002-2013-AG;

That, the resources indicated in the preceding paragraph are added under the framework of Article 42 of the Sole Homologized Text of Law No. 28411, General Law of the National Budget System, approved by Supreme Decree No. 304-2012-EF and in the source of finance “Determined Resources” of the Institutional Budget of the Ministry of Agriculture and Irrigation;

In conformity, with the provisions Fiftieth Final Complementary Disposition of Law No. 29951 Public Sector Budget Law for the 2013 Fiscal Year, and Supreme Decree No. 002-2013-AG;

DECREES:

Article 1.- Authorization of the usage of the resources of the MI RIEGO Fund in the framework of the Fiftieth Final Complementary Disposition of Law No. 29951 Public Sector Budget Law for the 2013 Fiscal Year.

Authorize the usage of the resources of the Fund for the Promotion of Mountain Irrigation – MI RIEGO, for up to the sum of TWENTY TWO MILLION TWO HUNDRED AND EIGHTY ONE THOUSAND ONE HUNDRED AND THIRTY ONE AND 00/100 NUEVOS SOLES (S/. 22,281,131.00), in favor of the Ministry of Agriculture and Irrigation, in order to carry out three (03) Public Investment Projects and seven (07) Pre-investment Studies which were approved and prioritized by the MI RIEGO Technical Committee, which are described in the Annex “Financing of Projects and Pre-investment Studies – MI RIEGO” which forms an integral part of this regulation